

2016 Budget Report

| Gateway Redevelopment Group | | 2016 Budget | Actual | Difference |
|--|----------------------------------|--------------------|--|---------------|
| Savings and checking Ascentra Credit Union | | \$61,318.90 | \$61,318.70 | |
| The Historic Jipp Center Endowment Fund - CFGRB | | \$9,448.38 | \$9,448.38 | |
| Debts: | | \$0 | \$0 | |
| Income: | | | | |
| | Dues | \$500.00 | \$400.00 | (\$100.00) |
| | ARS Sales | \$12,000.00 | \$18,642.90 | \$6,642.90 |
| | Apartment Rental (11 months) | \$6,050.00 | \$6,875.00 | \$825.00 |
| | Interest | \$75.00 | \$88.74 | \$13.74 |
| | Donations | | \$51.00 | \$51.00 |
| | Total Income | \$18,625.00 | \$26,057.64 | \$7,432.64 |
| Jipp Endowment Fund (\$1,183 (2nd half 2015 sales) plus \$1,200 estimate 10% 2016 sales) | | \$2,383.00 | \$0.00 | (\$2,383.00) |
| Overhead Expenses: | | | | |
| | Utilities | \$3,500.00 | \$2,821.20 | (\$678.80) |
| | Insurance | \$1,200.00 | \$1,154.00 | (\$46.00) |
| | Rental maintenance | \$2,000.00 | \$181.00 | (\$1,819.00) |
| | ARS Expenses | \$2,000.00 | \$876.25 | (\$1,123.75) |
| | GRG Expenses | \$500.00 | \$438.37 | (\$61.63) |
| | Accountant | \$600.00 | \$537.95 | (\$62.05) |
| Project Expenses: | | | | |
| | Jipp sidewalk\deck | \$3,000.00 | \$1,560.00 | (\$1,440.00) |
| | Install Jipp rear windows | \$500.00 | \$565.76 | \$65.76 |
| | Website maintenance\update | \$1,200.00 | \$291.97 | (\$908.03) |
| | Brick cleaning Jipp Northside | \$1,500.00 | | (\$1,500.00) |
| | Basement stairs | \$500.00 | \$74.04 | (\$425.96) |
| | Barn Westside shed roof | \$2,000.00 | | (\$2,000.00) |
| | Store tin ceiling | \$2,000.00 | \$16.25 | (\$1,983.75) |
| | Apt. Storm door and frame repair | \$1,000.00 | \$289.00 | (\$711.00) |
| | Window shed | \$1,000.00 | \$2,101.10 | \$1,101.10 |
| | History Room | \$500.00 | | (\$500.00) |
| | 517 Ripley | \$20,000.00 | \$37,045.53 | \$17,045.53 |
| | 716 W 5th St. | \$10,000.00 | | (\$10,000.00) |
| | Demolition prevention fund | \$10,000.00 | | (\$10,000.00) |
| | | | | |
| | | | | |
| | Total Expenditures | \$65,383.00 | \$47,952.42 | (\$17,430.58) |
| | Year End Balance | \$14,560.90 | \$39,423.92 | \$24,863.02 |
| The Historic Jipp Center Endowment Fund | | \$11,831.38 | \$10,157.02 | (\$1,674.36) |
| Budget Spreadsheet Reconciliation | | | | |
| | | | 12/31/2016 checking & saving | \$41,966.16 |
| | | | minus checks 1889,1890, 1891 not cleared | \$2,542.24 |
| | | | Total cash balance 12/31/16 | \$39,423.92 |