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01/21/15
Accrual Basis

Gateway Redevelopment Group 2

Balance Sheet Prev Year Comparison

As of December 31, 2014

	Dec 31, 14	Dec 31, 13
ASSETS		
Current Assets		
Checking/Savings		
Checking	2,354.61	28,192.48
Paypal Account	0.00	168.84
Savings	40,033.82	1,182.44
Total Checking/Savings	42,388.43	29,543.76
Accounts Receivable		
Accounts Receivable		
510 Donation Pledges	7,355.00	7,355.00
510 Loan Pledges	24,740.00	24,740.00
Accounts Receivable - Other	4,000.00	0.00
Total Accounts Receivable	36,095.00	32,095.00
Total Accounts Receivable	36,095.00	32,095.00
Other Current Assets		
Undeposited Funds	466.00	237.00
Total Other Current Assets	466.00	237.00
Total Current Assets	78,949.43	61,875.76
Fixed Assets		
822 Gains		
822 Misc	0.00	-312.00
Total 822 Gains	0.00	-312.00
Christian Jipp Store & House	159,063.98	159,063.98
Total Fixed Assets	159,063.98	158,751.98
Other Assets		
Community Foundation Grt Rvr Be		
JIPP Endowment Fund	4,500.00	0.00
Total Community Foundation Grt Rvr Be	4,500.00	0.00
Total Other Assets	4,500.00	0.00
TOTAL ASSETS	242,513.41	220,627.74
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Restricted Grant/Pledge Reserve		
Jipp Sidewalk Grant Funds	1,729.69	1,729.69
Donations for 510	1,855.00	1,880.00
Total Restricted Grant/Pledge Reserve	3,584.69	3,609.69

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	<u>Dec 31, 14</u>	<u>Dec 31, 13</u>
Contingent liability loans		
510 Loans Pledged	30,240.00	30,240.00
Total Contingent liability loans	30,240.00	30,240.00
Security Deposits Held - Apt	550.00	550.00
Total Other Current Liabilities	34,374.69	34,399.69
Total Current Liabilities	34,374.69	34,399.69
Total Liabilities	34,374.69	34,399.69
Equity		
Board Designated Reserves		
GRG Funds Reserved for 510	6,000.00	6,000.00
Total Board Designated Reserves	6,000.00	6,000.00
Retained Earnings	180,228.05	174,169.63
Net Income	21,910.67	6,058.42
Total Equity	208,138.72	186,228.05
TOTAL LIABILITIES & EQUITY	<u>242,513.41</u>	<u>220,627.74</u>