

11:48 AM
01/21/15
Accrual Basis

Gateway Redevelopment Group 2

Profit & Loss Budget vs. Actual

January through December 2014

	Jan - Dec 14	Budget	\$ Over Bu...
Ordinary Income/Expense			
Income			
Restricted Contributions			
Transfers FROM Reserves			
Loans Transferred From Reserves	0.00	30,240.00	-30,240.00
Donations Transferred From Res	25.00	1,880.00	-1,855.00
Total Transfers FROM Reserves	25.00	32,120.00	-32,095.00
Total Restricted Contributions	25.00	32,120.00	-32,095.00
Funds XFERRED from Board Restr.	0.00	6,000.00	-6,000.00
ARS sales	19,194.52	8,000.00	11,194.52
406 W 8th St Income	1,684.17		
510 W 6th Unrestricted Income	4,000.00		
Unrestricted Contributions	256.10		
Membership Dues			
2014 Memebership Dues	400.00	500.00	-100.00
Total Membership Dues	400.00	500.00	-100.00
Appartment Rental			
Rent Received	6,600.00	6,050.00	550.00
Total Appartment Rental	6,600.00	6,050.00	550.00
Total Income	32,159.79	52,670.00	-20,510.21
Expense			
Friends of 510 W 6th			
510 W 6th Restricted Exp	25.00	38,120.00	-38,095.00
510 W 6th Cleanup Expense	1,173.87		
Total Friends of 510 W 6th	1,198.87	38,120.00	-36,921.13
406 W 8th St Expense	688.43		
Advertising	600.00		
ARS expenses			
ARS Misc. Supplies	380.66	1,000.00	-619.34
Material for Resale	1,037.00		
Tools	254.54		
Trailer fees and license	20.90		
Total ARS expenses	1,693.10	1,000.00	693.10
Insurance			
Liability Insurance	936.00	1,000.00	-64.00
Total Insurance	936.00	1,000.00	-64.00
Office Expense			
Office Supplies	235.45	500.00	-264.55
Total Office Expense	235.45	500.00	-264.55
Property taxes			
Ripley St Lot Property Tax	16.40		
Total Property taxes	16.40		

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Property Maintenance and Upkeep			
Lawn care and snow removal	190.00		
Total Property Maintenance and Upkeep	190.00		
Property improvement Projects			
Jipp Sidewalk/Deck	0.00	3,000.00	-3,000.00
JIPP Windows	421.00	1,000.00	-579.00
Jipp Brick Cleaning	0.00	1,500.00	-1,500.00
Basement Stairs	0.00	500.00	-500.00
Barn Shed Roof	0.00	2,000.00	-2,000.00
Store Tin Ceiling	0.00	2,000.00	-2,000.00
Apt Storm Door & Frame	0.00	1,000.00	-1,000.00
Property improvement Projects - Other	0.00	0.00	0.00
Total Property improvement Projects	421.00	11,000.00	-10,579.00
Utilities			
Gas and Electric	3,182.50	2,920.00	262.50
Sewer fee	335.40	320.00	15.40
Water	260.04	260.00	0.04
Total Utilities	3,777.94	3,500.00	277.94
Website expenses	0.00	1,200.00	-1,200.00
Apartment Expenses			
Maint, Repairs, Supplies	845.66	1,000.00	-154.34
Total Apartment Expenses	845.66	1,000.00	-154.34
Total Expense	10,602.85	57,320.00	-46,717.15
Net Ordinary Income	21,556.94	-4,650.00	26,206.94
Other Income/Expense			
Other Income			
Interest Income	41.73		
Other Income	312.00		
Total Other Income	353.73		
Net Other Income	353.73		
Net Income	<u><u>21,910.67</u></u>	<u><u>-4,650.00</u></u>	<u><u>26,560.67</u></u>