

Gateway Redevelopment Group

Balance Sheet

As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking	1,727.92
Savings	43,983.21
Total Checking/Savings	<u>45,711.13</u>
Other Current Assets	
Undeposited Funds	425.00
Total Other Current Assets	<u>425.00</u>
Total Current Assets	46,136.13
Fixed Assets	
C. Jipp Bldgs & Improvements	
Phase 1 - Stabilization	14,740.30
Phase 2 - Restoration	97,324.25
apartment	17,134.14
Jipp Sidewalk	8,271.31
Jipp Storage Barn	21,593.98
Accumulated Depreciation	-24,474.00
Total C. Jipp Bldgs & Improvements	<u>134,589.98</u>
Total Fixed Assets	134,589.98
Other Assets	
Community Foundation Grt Rvr Be JIPP Endowment Fund	10,525.74
Total Community Foundation Grt Rvr Be	<u>10,525.74</u>
Total Other Assets	<u>10,525.74</u>
TOTAL ASSETS	<u><u>191,251.85</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	498.49
Total Accounts Payable	<u>498.49</u>
Other Current Liabilities	
Restricted Grant/Pledge Reserve Jipp Sidewalk Grant Funds	169.69
Total Restricted Grant/Pledge Reserve	<u>169.69</u>

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	<u>Dec 31, 18</u>
Security Deposits Held - Apt	575.00
Total Other Current Liabilities	744.69
Total Current Liabilities	1,243.18
Total Liabilities	1,243.18
Equity	
Retained Earnings	173,722.19
Net Income	16,286.48
Total Equity	190,008.67
TOTAL LIABILITIES & EQUITY	<u>191,251.85</u>