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03/09/19

Accrual Basis

# Gateway Redevelopment Group

## Profit & Loss Budget Overview

January through December 2019

	Jan - Dec 19
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
ARS sales	15,000.00
Unrestricted Contributions	50.00
Membership Dues	
2019 Membership Dues	450.00
<b>Total Membership Dues</b>	450.00
Apartment Rental	6,325.00
<b>Total Income</b>	21,825.00
<b>Expense</b>	
ARS expenses	
ARS Misc. Supplies	870.00
Trailer fees and license	130.00
<b>Total ARS expenses</b>	1,000.00
Dues and Subscriptions	25.00
Insurance	
Property & Liability Insurance	1,400.00
<b>Total Insurance</b>	1,400.00
Office Expense	
Office Supplies	100.00
<b>Total Office Expense</b>	100.00
Property taxes	
517 Ripley Taxes	160.00
716 W 5th Property Tax	160.00
<b>Total Property taxes</b>	320.00
Property improvement Projects	
Jipp Sidewalk/Deck	170.00
Basement Stairs	200.00
Store Tin Ceiling	100.00
Window Shed	100.00
517 Ripley Project	45,000.00
716 W 5th Street	5,000.00
Jipp Loading Dock	1,000.00
<b>Total Property improvement Projects</b>	51,570.00
Utilities	
Gas and Electric	2,470.45
Sewer fee	493.87
Water	329.52
517 Ripley gas & electric	103.08
716 W 5th electric & gas	103.08
<b>Total Utilities</b>	3,500.00
Website expenses	200.00
Apartment Expenses	
Fees	50.00
Maint, Repairs, Supplies	1,950.00
<b>Total Apartment Expenses</b>	2,000.00
<b>Total Expense</b>	60,115.00
<b>Net Ordinary Income</b>	-38,290.00

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January through December 2019

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	<u>Jan - Dec 19</u>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	50.00
<b>Endowment Income</b>	
Interest and Dividends	350.00
Appreciation in Market Value	500.00
<b>Total Endowment Income</b>	<u>850.00</u>
<b>Total Other Income</b>	900.00
<b>Other Expense</b>	
<b>Endowment Fund Expense</b>	
Investment Mgmt Fees	55.00
Foundation Support Charge	113.00
<b>Total Endowment Fund Expense</b>	<u>168.00</u>
<b>Depreciation Expense</b>	<u>4,079.00</u>
<b>Total Other Expense</b>	<u>4,247.00</u>
<b>Net Other Income</b>	<u>-3,347.00</u>
<b>Net Income</b>	<u><u>-41,637.00</u></u>