

Gateway Redevelopment Group

Balance Sheet Prev Year Comparison

As of December 31, 2019

	<u>Dec 31, 19</u>	<u>Dec 31, 18</u>
ASSETS		
Current Assets		
Checking/Savings		
Checking	10,006.57	1,727.92
Savings	40,510.93	43,983.21
Total Checking/Savings	<u>50,517.50</u>	<u>45,711.13</u>
Other Current Assets		
Undeposited Funds	40.00	425.00
Total Other Current Assets	<u>40.00</u>	<u>425.00</u>
Total Current Assets	50,557.50	46,136.13
Fixed Assets		
C. Jipp Bldgs & Improvements		
Phase 1 - Stabilization		
Building Materials	6,366.80	6,366.80
Demolition	300.00	300.00
Masonry	6,795.00	6,795.00
Roofing	1,278.50	1,278.50
Total Phase 1 - Stabilization	<u>14,740.30</u>	<u>14,740.30</u>
Phase 2 - Restoration		
Building Materials	2,742.18	2,742.18
Electrical and Mechanical	14,409.63	14,409.63
Finishing	6,703.57	6,703.57
Flooring	10,772.00	10,772.00
Framing	7,443.63	7,443.63
Masonry	12,946.00	12,946.00
Real Estate Taxes	1,149.00	1,149.00
Roofing	36,883.00	36,883.00
Phase 2 - Restoration - Other	4,275.24	4,275.24
Total Phase 2 - Restoration	<u>97,324.25</u>	<u>97,324.25</u>

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apartment	17,134.14	17,134.14
Jipp Sidewalk	8,271.31	8,271.31
Jipp Storage Barn	21,593.98	21,593.98
Accumulated Depreciation	-28,553.00	-24,474.00
Total C. Jipp Bldgs & Improvements	130,510.98	134,589.98
Total Fixed Assets	130,510.98	134,589.98
Other Assets		
Community Foundation Grt Rvr Be		
JIPP Agency Endowment Fund	12,467.47	10,525.74
Jipp Endowment Fund	4,172.49	0.00
Total Community Foundation Grt Rvr Be	16,639.96	10,525.74
Total Other Assets	16,639.96	10,525.74
TOTAL ASSETS	197,708.44	191,251.85
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	2,666.89	498.49
Total Accounts Payable	2,666.89	498.49
Other Current Liabilities		
Restricted Grant/Pledge Reserve		
Jipp Sidewalk Grant Funds	169.69	169.69
Total Restricted Grant/Pledge Reserve	169.69	169.69

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Accrual Basis

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Security Deposits Held - Apt	575.00	575.00
Total Other Current Liabilities	744.69	744.69
Total Current Liabilities	3,411.58	1,243.18
Total Liabilities	3,411.58	1,243.18
Equity		
Retained Earnings	190,008.67	173,722.19
Net Income	4,288.19	16,286.48
Total Equity	194,296.86	190,008.67
TOTAL LIABILITIES & EQUITY	<u>197,708.44</u>	<u>191,251.85</u>